NSE

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National Stock Exchange of India Limited
Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/75640	**Date:** August 7, 2026
Circular Ref. No: 601/2026	

To All NSE Members

Sub: List of Securities moving to Stage II of Graded Surveillance Measure (GSM)

In continuation to Exchange circular(s) NSE/SURV/34262, NSE/SURV/38389, NSE/SURV/42790, NSE/SURV/59425, NSE/SURV/64066, NSE/SURV/74254 and NSE/SURV/ 74795, dated February 23, 2017, July 20, 2018, November 29, 2019, November 17, 2023, September 20, 2024, May 15, 2026 and June 19, 2026, respectively, members are hereby requested to note that the following securities shall be moved to Stage II of GSM with effect from August 10, 2026.

Sr. No.	Symbol	Security Name	ISIN
1	ORTEL	Ortel Communications Limited	INE849L01019
2	IMPEXFERRO	Impex Ferro Tech Limited*	INE691G01015

*Adding as per BSE

Trading in the above-mentioned securities shall be available in Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.

Members are requested to take adequate precaution while trading in the above securities.

Please refer Annexure for stage wise Surveillance actions as per GSM framework.

In case of any further queries, members might write to us on surveillance@nse.co.in.

For National Stock Exchange of India Limited

Sareesh Koroth
Associate Vice President
Surveillance

National Stock Exchange of India Limited

Annexure:

Stage wise Surveillance actions as per GSM framework

Stage	Surveillance Actions
I	Applicable margin rate shall be 100% and price band of 5% or lower as applicable.
II	Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.
III	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers.
IV	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - https://www.nseindia.com/regulations/graded-surveillance-measure