

National Stock Exchange of India Limited

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/72566	Date: February 01, 2026
Circular Ref. No: 79/2026	

To All NSE Members,

Sub: Exchange Traded Funds (ETFs) - Update

This is with reference to NSE circular no. NSE/SURV/19758 dated January 05, 2012 and NSE/SURV/72554 dated February 01, 2026. In view of the volatility in underlying Gold & Silver prices, Reference Price for Gold and Silver ETFs traded on the Exchange shall be based on the Closing Price of the respective ETF as on T-1 day, i.e. February 01, 2026 for T day i.e. February 02, 2026.

Accordingly, the prescribed price band of +/- 20% shall be applicable to the said closing price (of February 01, 2026) of the respective ETF for trading on February 02, 2026. This change in methodology is applicable for tomorrow's trading session i.e. February 02, 2026.

Trading Members are requested to take note of the same.

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Mayank Rathod
Chief Manager
Surveillance