

National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/ 67218	Date: March 20, 2025
Circular Ref. No: 208/2025	

To All NSE Members

Sub: Trade for Trade

In continuance of surveillance review and with a view to ensure market safety and safeguard the interest of investors, the Exchange has decided to take the following actions:

1. In pursuance of Capital Market Segment Trading Regulations Part - A, 2.6, the securities as given at **Annexure - 1** shall be shifted from Rolling segment (series: EQ/SM) to Trade for Trade segment (series: BE/ST) with a price band of 5% with effect from **March 25, 2025 (Tuesday)**.
2. Members may note that the securities as given at **Annexure - 2** shall continue to be available for trading in Trade for Trade segment (series: BE/BZ/ST/SZ) with a price band of 5% or lower as applicable.
3. Members may note that the securities as given at **Annexure - 3** shall be shifted back from Trade for Trade segment (series: BE/ST) to Rolling segment (series: EQ/SM) with effect from **March 25, 2025 (Tuesday)** at the existing price bands.

Members are requested to take adequate precaution while trading in the above securities, as the settlement will be done on trade-to-trade basis and no netting off will be allowed. The criteria for shifting securities to/ from Trade for Trade segment are available on website.

(<https://www.nseindia.com/regulations/movement-securities-periodic-review>)

Further, it may also be noted that the transfer of security for trading and settlement on a trade-to-trade basis is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.



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In case of any further queries, you may write to us at surveillance@nse.co.in .

For National Stock Exchange of India Limited

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