

National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/66070	Date: January 10, 2025
Circular Ref. No: 27/2025	

Sub: Corrigendum to Reversal Trade Cancellation Mechanism (RTCM) in Equity Derivatives Segment - Update

This is with reference to Exchange circular NSE/SURV/65645 dated December 17, 2024, and NSE/SURV/65736 dated December 23, 2024 in respect of Reversal Trade Cancellation Mechanism (RTCM) in Equity Derivatives Segment

It is hereby notified that w.r.t point 1 (b), 1 (c) and 2 (b) regarding shortlisting the contracts the word “less than” shall be read as “less than equal to”. Accordingly, the point 1 (b), 1 (c) and 2 (b) shall be read as under:

1. *Contracts with Monthly Expiry*
 - a. *All Monthly Expiry Futures & Options contracts (Stock & Indices) for which expiry day is more than 40 calendar days away from next trading day.*
 - b. *For Monthly Stock Futures & Options contracts with expiry date less than equal to 40 calendar days to expiry – all strikes 10% away from underlying price.*
 - c. *For Monthly Index Futures & Options contract with expiry date less than equal to 40 calendar days to expiry – all strikes 5% away from underlying price.*
2. *Contracts with Weekly Expiry*
 - a. *All Weekly Expiry Index Futures & Options contracts for which expiry day is more than 15 calendar days away from next trading day.*
 - b. *For Index contract with weekly expiry with expiry less than equal to 15 calendar days to expiry – all strikes 5% away from underlying price.*

All other contents mentioned in the Exchange circular NSE/SURV/65645 dated December 17, 2024 and NSE/SURV/65736 dated December 23, 2024 remain unchanged.

In case of any further queries, members might write to us on surveillance@nse.co.in.



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