

## National Stock Exchange of India Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/63563	<b>Date:</b> August 23, 2024
<b>Circular Ref. No:</b> 721/2024	

To All NSE Members

### **Sub: Cautionary Messages on Trading Terminal - Update**

This is in continuation to Exchange circular(s) NSE/SURV/39327, NSE/SURV/45768, NSE/SURV/53054, NSE/SURV/54513, NSE/SURV/55831, NSE/SURV/57110, NSE/SURV/ 57778, NSE/SURV/60281 and NSE/SURV/60574 dated November 02, 2018, September 21, 2020, July 22, 2022, November 18, 2022, June 14, 2023, July 31, 2023, January 16, 2024 and February 6, 2024 respectively.

Exchange provides the REG\_INDDMMYY.csv file to identify securities which are under Surveillance and Other actions.

In order to inform investors about scrips under gross settlement (Trade for Trade), trading members are directed to develop a cautionary message to their clients based on the series populated in the REG\_INDDMMYY.csv file. The cautionary message is to be displayed for all scrips with series as BE/BZ/ST or SZ (as per the REG\_INDDMMYY.csv file).

This is in addition to the other pop-up messages already required in accordance to the above circulars issued earlier.

Trading Members are required to develop a functionality on their non-NEAT front end including IBT, STWT, CTCL etc., whereby any person while placing an order in a security gets the following message:

**“Security is under Gross settlement (Trade for Trade), would you like to continue?” Yes / No.**

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## National Stock Exchange of India

The functionality will provide the option for the person placing the order to either select “Yes” or “No”. The order shall be sent to the Exchange only if option “Yes” is selected.

Trading members may please note that the aforesaid verbatim of the pop-up message should mandatorily be included in the pop-up message on the trading front-end.

Further it is reiterated that the aforesaid feature is mandatory for trading members with retail clients.

Trading members are requested to build the requisite functionality and comply with the circular by **October 01, 2024**.

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**