

National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref. No.: NSE/SURV/62202	Date: May 27, 2024
Circular Ref. No.: 447	

To: All NSE Members

Sub: Applicability of Additional Surveillance Measure under IBC

This is with reference to Exchange Circular no. NSE/SURV/37979 dated June 08, 2018, NSE/SURV/52368 dated May 20, 2022, NSE/SURV/55582 dated on February 10, 2023 in respect of Additional Surveillance Measure for Companies as per Insolvency and Bankruptcy Code (IBC).

Members are hereby requested to note that the securities as per attached Annexure I have satisfied the criteria under ASM for Companies as per Insolvency and Bankruptcy Code (IBC) with effect from May 28, 2024

Further, securities as per attached Annexure II have satisfied the exclusion criteria applicable for ASM for Companies as per Insolvency and Bankruptcy Code (IBC).

Market participants may note that ASM IBC framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM IBC is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

In Case of any further queries, members are requested to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Amit Shinde

Chief Manager

Surveillance