

# National Stock Exchange of India

## Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/62122	<b>Date:</b> May 21, 2024
<b>Circular Ref. No:</b> 431/2024	

To All Listed Entities

**Sub: Framework on Material Price Movement (in Equity Cash Markets) with respect to Rumour Verification by Listed Entities**

In terms of Regulation 30(11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”), as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2024 [notified on May 17, 2024] (copy attached as **Annexure I**), listed entity is required to verify market rumours, upon material price movement.

The framework to be followed for rumour verification upon material price movement by Listed Entities is attached as **Annexure II**.

All Listed Entities are requested to take note and comply accordingly.

In case of any further queries, Listed Entities may write to us on [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**