

## National Stock Exchange of India

### Circular

| Department: SURVEILLANCE               |                             |
|----------------------------------------|-----------------------------|
| <b>Download Ref No:</b> NSE/SURV/61310 | <b>Date:</b> March 26, 2024 |
| <b>Circular Ref. No:</b> 273/2024      |                             |

To All NSE Members

#### **Sub: Applicability of Additional Surveillance Measure (ASM)**

This is with reference to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/45111, NSE/SURV/46557, NSE/SURV/48506 and NSE/SURV/52090 dated October 27, 2018, July 22, 2020, December 04, 2020, and June 04, 2021 and April 22, 2022 respectively in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per the attached **Annexure** have satisfied the criteria for inclusion under Long Term Additional Surveillance Measure. The applicable surveillance actions shall be as per provisions of the Long-Term Additional Surveillance Measure (Long Term - ASM) which are as under:

- Applicable rate of margin shall be 100% w.e.f. April 01, 2024 on all open positions as on March 28, 2024 and new positions created from April 01, 2024 onwards.

Additionally, securities qualifying under criteria VII (*Scripts shifted to Stage IV*) shall be shifted from Rolling Settlement segment (Series: EQ) to Trade-for-Trade segment (Series: BE) w.e.f. April 01, 2024.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

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For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

### **For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**