

National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/ 60577	Date: February 06, 2024
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To All NSE Members

Sub: List of Securities moving to Stage IV of Graded Surveillance Measure (GSM)

In continuation to Exchange circular(s) NSE/SURV/34262, NSE/SURV/42135, NSE/SURV/42790, and NSE/SURV/59674 dated February 23, 2017, September 13, 2019, November 29, 2019 and December 08, 2023 respectively, members are hereby requested to note that the following securities shall be moved to Stage IV of GSM with effect from February 07, 2024.

Sr. No.	Symbol	Security Name	ISIN
1	INSPIRISYS	INSPIRISYS SOLUTIONS LIMITED	INE020G01017
2	GAYAHWS	GAYATRI HIGHWAYS LTD	INE287Z01012

Trading in the above-mentioned securities shall be available in Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

Members are requested to take adequate precaution while trading in the above securities, as the settlement shall be done on trade-to-trade basis and no netting off shall be allowed.

Please refer Annexure for stage wise Surveillance actions as per GSM framework.

National Stock Exchange of India

In case of any further queries, members might write to us on surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Associate Vice president
Surveillance

Annexure:

Stage wise Surveillance actions as per GSM framework

Stage	Surveillance Actions
I	Applicable margin rate shall be 100% and price band of 5% or lower as applicable.
II	Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.
III	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers.
IV	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/graded-surveillance-measure>