

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/60326	Date: January 19, 2024
Circular Ref. No: 72/2024	

To All NSE Members

Sub: Applicability of Additional Surveillance Measure (ASM)

This is with reference to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/45111, NSE/SURV/46557, NSE/SURV/48506 and NSE/SURV/52090 dated October 27, 2018, July 22, 2020, December 04, 2020, and June 04, 2021 and April 22, 2022 respectively in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per the attached **Annexure** have satisfied the criteria for inclusion under Long Term Additional Surveillance Measure. The applicable surveillance actions shall be as per provisions of the Long-Term Additional Surveillance Measure (Long Term - ASM) which are as under:

- Applicable rate of margin shall be 100% w.e.f. January 24, 2024 on all open positions as on January 23, 2024 and new positions created from January 24, 2024 onwards.

Additionally, securities qualifying under criteria VII (*Scripts shifted to Stage IV*) shall be shifted from Rolling Settlement segment (Series: EQ) to Trade-for-Trade segment (Series: BE) w.e.f. January 24, 2024.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

National Stock Exchange of India

In accordance with the Exchange Circular no. NSE/CMTR/60338 dated January 19, 2024 regarding revised trading holiday on January 22, 2024, Members are hereby requested to take a note on the below:

- With reference to Exchange Circular no. NSE/SURV/60308 dated January 18, 2024 in respect of ASM, the applicable rate of margin shall be 100% w.e.f. January 23, 2024 (instead of earlier January 22, 2024) on all open positions as on January 20, 2024 and new positions created from January 23, 2024 (instead of earlier January 22, 2024) onwards.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

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