National Stock Exchange of India
Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/60281	**Date:** January 16, 2024
Circular Ref. No: 61/2024	

To All NSE Members

Sub: Cautionary Messages on Trading Terminal - Update

This is in continuation to Exchange circular(s) NSE/SURV/39327, NSE/SURV/45768, NSE/SURV/53054, NSE/SURV/54513, NSE/SURV/55831 and NSE/SURV/57110, NSE/SURV/ 57778, dated November 02, 2018, September 21, 2020, July 22, 2022, November 18, 2022, June 14, 2023 and July 31, 2023 respectively.

In order to standardize the format across Exchanges and to facilitate dissemination of scrip specific cautionary messages (single/multiple) on trading terminals at the time of order entry, a new file REG_INDDDMMYY.csv and an existing file ('fo_secban_DDMMYYYY.csv' as per Annexure-2, Point B of circular NSE/FAOP/37975 dated June 08, 2018) shall be provided to identify securities which are under Surveillance and Other actions. In case multiple messages are eligible to be displayed, it is mandatory for the trading members to provide all eligible messages in the pop-up.

Sample format of the new file (REG_INDDDMMYY.csv) along with the file structure is enclosed herewith as Annexure.

This file (REG_INDDDMMYY.csv) containing the security-wise identifiers, shall be made available daily on the Exchange website w.e.f. EOD as per the following dates in the respective paths. It is to be noted that the REG_INDDDMMYY.csv file shall be applicable for the next trading day.

File Nomenclature	NSE Website Path	Effective Date
REG_INDDDMMYY.csv	https://www.nseindia.com/regulations/exchange-market-surveillance-actions	17-Jan-24
	https://www.nseindia.com/all-reports	22-Jan-24

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REG_INDDDMMYY.csv will contain the surveillance actions / additional actions and the existing file ('fo_secban_DDMMYYYY.csv') will contain list of securities under BAN period securities.

Trading Members are required to develop a functionality on their non-NEAT front end including IBT, STWT, CTCL etc., whereby any person while placing an order in a security for which the cautionary indicators are applicable (as per the REG_INDDDMMYY.csv file and 'fo_secban_DDMMYYYY.csv'), gets the following message so that the person placing the order is aware of such single/multiple actions on the scrip before placing the order. The message shall be as under:

"Security is under - <for relevant indicator refer Reg Indicator file/fo_secban>, would you like to continue?" Yes / No.

If a security qualifies for a combination of multiple actions, e.g. Qualifies for 'GSM-0', 'ESM-1', 'Failed to pay Annual listing fee' & 'BAN period' in F&O', then the pop-up message while placing an order for that security shall display all the 3 messages. In this case, sample message should be "Security is under - GSM-0, ESM-1, Failed to pay Annual listing fee & BAN period in F&O, would you like to continue?" Yes / No.

The functionality will provide the option for the person placing the order to either select "Yes" or "No". The order shall be sent to the Exchange only if option "Yes" is selected.

Trading members may please note that the aforesaid verbatim of the pop-up message should mandatorily be included in the pop-up message on the trading front-end.

Further it is reiterated that the aforesaid feature is mandatory for trading members with retail clients.

Trading members are requested to build the requisite functionality and comply with the circular **by January 19, 2024.**

In case of any further queries, members might write to us on surveillance@nse.co.in.

For National Stock Exchange of India Limited

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