

National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/59471	Date: November 22, 2023
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To All NSE Members

Sub: List of Securities moving to Stage II of Graded Surveillance Measure (GSM)

In continuation to Exchange circular(s) NSE/SURV/34262, NSE/SURV/42135, NSE/SURV/42790, and NSE/SURV/58324 dated February 23, 2017, September 13, 2019, November 29, 2019 and September 08, 2023 respectively, members are hereby requested to note that the following securities shall be moved to Stage II of GSM with effect from November 23, 2023.

Sr. No.	Symbol	Security Name	ISIN
1	GAYAHWS	GAYATRI HIGHWAYS LIMITED*	INE287Z01012

**Series change EQ to BE*

Trading in the above-mentioned securities shall be available in Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.

Members are requested to take adequate precaution while trading in the above securities.

Please refer Annexure for stage wise Surveillance actions as per GSM framework.

In case of any further queries, members are requested to contact on surveillance@nse.co.in.

National Stock Exchange of India

For National Stock Exchange of India Limited

Binoy Yohannan
Associate Vice president
Surveillance

Annexure:

Stage wise Surveillance actions as per GSM framework

Stage	Surveillance Actions
I	Applicable margin rate shall be 100% and price band of 5% or lower as applicable.
II	Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.
III	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers.
IV	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/graded-surveillance-measure>