

National Stock Exchange of India Circular

Department: SURVEILLANCE

Download Ref No: NSE/SURV/57392	Date: July 03, 2023
Circular Ref. No: 448/2023	

To All NSE Members

Sub: Applicability of Enhanced Surveillance Measure (ESM)

This is with reference to Exchange Circular nos. NSE/SURV/56948 dated June 02, 2023 in respect of Enhanced Surveillance Measure (ESM).

Members are hereby requested to note that following:

- The securities as per attached **Annexure I** have satisfied the criteria for inclusion under aforesaid measure and shall attract minimum 100% margin w.e.f. July 05, 2023 on all open positions as on July 04, 2023 and new positions created from July 05, 2023.
- A consolidated list of securities under the framework is given in **Annexure II**.

Securities qualifying under ESM shall be shifted from Rolling Settlement segment (Series: EQ) to Trade-for-Trade segment (Series: BE) w.e.f. July 05, 2023.

Additionally, securities shifting to Stage II shall be under Trade for Trade with price band of 2% and Trading permitted once a week (Every Monday / 1st trading day of the week) with Periodic Call Auction w.e.f. July 04, 2023.

Market participants may note that ESM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ESM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

National Stock Exchange of India

In case of any further queries, you may write to us at surveillance@nse.co.in

For National Stock Exchange of India Limited

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