National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/57309	**Date:** June 27, 2023
Circular Ref. No: 434/2023	

To All NSE Members

Sub: Measure in respect of companies with high Promoter as well as non- Promoter 'Encumbrance' as per Reg. 28(3) of SEBI (SAST) Regulation 2011 – Update

In accordance with the Exchange Circular no. NSE/CMTR/57285 dated June 27, 2023 regarding revised trading holiday on June 29, 2023, Members are hereby requested to take a note on the below:

- With reference to Exchange Circular no. NSE/SURV/57278 dated June 26, 2023 in respect of Encumbrance, the applicable rate of margin shall be 100% w.e.f. June 30, 2023 on all open positions as on June 28, 2023 (instead of earlier June 29, 2023) and new positions created from June 30, 2023 onwards.

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Associate Vice President
Surveillance