

National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/57308	Date: June 27, 2023
Circular Ref. No: 433/2023	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144 and dated October 27, 2018 and December 04, 2020 and April 28, 2022, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. June 30, 2023 on all open positions as on June 28, 2023 and new positions created from June 30, 2023.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

In accordance with the Exchange Circular no. NSE/CMTR/57285 dated June 27, 2023 regarding revised trading holiday on June 29, 2023, Members are hereby requested to take a note on the below:

- With reference to Exchange Circular no. NSE/SURV/57276 dated June 26, 2023, in respect of Short-Term Additional Surveillance Measure, the applicable rate of margin shall be 50% or existing margin,

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whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. June 28, 2023 (instead of earlier June 29, 2023) on all open positions as on June 27, 2023 and new positions created from June 28, 2023 (instead of earlier June 29, 2023) onwards.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

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