

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/57307	Date: June 27, 2023
Circular Ref. No: 432/2023	

To All NSE Members

Sub: Applicability of Additional Surveillance Measure (ASM)

This is with reference to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/45111, NSE/SURV/46557, NSE/SURV/48506 and NSE/SURV/52090 dated October 27, 2018, July 22, 2020, December 04, 2020, and June 04, 2021, and April 22, 2022, respectively in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I-A** have satisfied the criteria for inclusion under Long Term Additional Surveillance Measure. The applicable surveillance actions shall be as per provisions of the Long-Term Additional Surveillance Measure (Long Term - ASM) which are as under:

- Applicable rate of margin shall be 100% w.e.f. July 03, 2023 on all open positions as on June 30, 2023 and new positions created from July 03, 2023 onwards.

Additionally, securities qualifying under criteria VII (*Scripts shifted to Stage IV*) shall be shifted from Rolling Settlement segment (Series: EQ) to Trade-for-Trade segment (Series: BE) w.e.f. July 03, 2023.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

National Stock Exchange of India

In accordance with the Exchange Circular no. NSE/CMTR/57285 dated June 27, 2023 regarding revised trading holiday on June 29, 2023, Members are hereby requested to take a note on the below:

- With reference to Exchange Circular no. NSE/SURV/57258 dated June 23, 2023 in respect of ASM, the applicable rate of margin shall be 100% w.e.f. June 28, 2023 (instead of earlier June 29, 2023) on all open positions as on June 27, 2023 and new positions created from June 28, 2023 (instead of earlier June 29, 2023) onwards.
- With reference to Exchange Circular no. NSE/SURV/57274 dated June 26, 2023 in respect of ASM, the applicable rate of margin shall be 100% w.e.f. June 30, 2023 on all open positions as on June 28, 2023 (instead of earlier June 29, 2023) and new positions created from June 30, 2023 onwards.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

In case of any further queries, you may write to us at surveillance@nse.co.in

For National Stock Exchange of India Limited

Binoy Yohannan
Associate Vice President
Surveillance