

National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/56326	Date: April 12, 2023
Circular Ref. No: 225/2023	

To All NSE Members

Sub: List of Securities moving to Stage I of Graded Surveillance Measure (GSM)

In continuation to Exchange circular(s) NSE/SURV/34262, NSE/SURV/42135, NSE/SURV/42790, and NSE/SURV/55932 dated February 23, 2017, September 13, 2019, November 29, 2019 and March 10, 2023 respectively, members are hereby requested to note that the following securities shall be moved to Stage I of GSM with effect from April 13, 2023.

Sr. No.	Symbol	Security Name	ISIN
1	GAYAHWS	GAYATRI HIGHWAYS LIMITED	INE287Z01012

Trading in the above-mentioned securities shall be available with applicable margin rate 100% and price band of 5% or lower as applicable.

Members are requested to take adequate precaution while trading in the above securities, as the settlement shall be done on trade-to-trade basis and no netting off shall be allowed.

Please refer Annexure for stage wise Surveillance actions as per GSM framework.

National Stock Exchange of India

In case of any further queries, members are requested to contact on +91-22-2659 8129 / 8166 or +91-44-6630 9949 / 9993.

For National Stock Exchange of India Limited

Binoy Yohannan
Associate Vice president
Surveillance

Telephone No	Email id
+91-22-26598129 / 26598166	surveillance@nse.co.in

Annexure:

Stage wise Surveillance actions as per GSM framework

Stage	Surveillance Actions
I	Applicable margin rate shall be 100% and price band of 5% or lower as applicable.
II	Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.
III	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers.
IV	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/graded-surveillance-measure>