

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/55579	Date: February 10, 2023
Circular Ref. No: 92/2023	

To All NSE Members

Sub: Surveillance measure for scrips with low Non-Promoter holding

In furtherance to the NSE circular no. NSE/SURV/52090 dated April 22, 2022 and as per the joint Surveillance meeting of the Exchanges and SEBI the criteria for low Non-Promoter holding framework is mentioned as under.

Members are hereby requested to note that the securities shortlisted based on the below criteria of non-promoter holding < 25% will be subjected to surveillance action. The applicable surveillance actions shall be as under:

- **Maximum/highest price band applicable to be $\pm 10\%$**

Market participants may note that the above framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchange from time to time.

Further, it may also be noted that the shortlisting of securities under aforesaid framework should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, you may write to us at surveillance@nse.co.in or call on +91-22-2659 8129 / 66 or +91-44-6630 9949 / 93.

For National Stock Exchange of India Limited

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