National Stock Exchange of India
Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/55318	**Date:** January 20, 2023
Circular Ref. No: 48/2023	

To All NSE Members

Sub: Applicability of Additional Surveillance Measure (ASM)

This is with reference to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/45111, NSE/SURV/46557, NSE/SURV/48506 and NSE/SURV/52090 dated October 27, 2018, July 22, 2020, December 04, 2020, and June 04, 2021, and April 22, 2022, respectively in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I-A** have satisfied the criteria for inclusion under Long Term Additional Surveillance Measure. The applicable surveillance actions shall be as per provisions of the Long-Term Additional Surveillance Measure (Long Term - ASM) which are as under:

- Applicable rate of margin shall be 100% w.e.f. Jan 25, 2023 on all open positions as on Jan 24, 2023 and new positions created from Jan 25, 2023 onwards.

Additionally, securities qualifying under criteria VII *(Scrips shifted to Stage IV)* shall be shifted from Rolling Settlement segment (Series: EQ) to Trade-for-Trade segment (Series: BE) w.e.f. Jan 25, 2023.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

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For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - https://www.nseindia.com/regulations/additional-surveillance-measure

In case of any further queries, you may write to us at surveillance@nse.co.in or call on +91-22-2659 8129 / 66 or +91-44-6630 9949 / 93.

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