

## National Stock Exchange of India

### Circular

| Department: SURVEILLANCE               |                                |
|----------------------------------------|--------------------------------|
| <b>Download Ref No:</b> NSE/SURV/54916 | <b>Date:</b> December 20, 2022 |
| <b>Circular Ref. No:</b> 839/2022      |                                |

To All NSE Members

#### **Sub: List of Securities moving to Stage IV of Graded Surveillance Measure (GSM)**

In continuation to Exchange circular(s) NSE/SURV/34262, NSE/SURV/42135, NSE/SURV/42790, and NSE/SURV/54772 dated February 23, 2017, September 13, 2019, November 29, 2019 and December 09, 2022 respectively, members are hereby requested to note that the following securities shall be moved to Stage IV of GSM with effect from December 21, 2022.

| Sr. No. | Symbol   | Security Name         | ISIN         |
|---------|----------|-----------------------|--------------|
| 1       | GFSTEELS | GRAND FOUNDRY LIMITED | INE534A01028 |

Trading in the above-mentioned securities shall be available in Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1<sup>st</sup> trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

Members are requested to take adequate precaution while trading in the above securities, as the settlement shall be done on trade-to-trade basis and no netting off shall be allowed.

Please refer Annexure for stage wise Surveillance actions as per GSM framework.

## National Stock Exchange of India

In case of any further queries, members are requested to contact on +91-22-2659 8129 / 8166 or +91-44-6630 9949 / 9993.

### For National Stock Exchange of India Limited

**Binoy Yohannan**  
**Associate Vice president**  
**Surveillance**

|                            |                                                                    |
|----------------------------|--------------------------------------------------------------------|
| Telephone No               | Email id                                                           |
| +91-22-26598129 / 26598166 | <a href="mailto:surveillance@nse.co.in">surveillance@nse.co.in</a> |

### Annexure:

#### Stage wise Surveillance actions as per GSM framework

| Stage | Surveillance Actions                                                                                                                                                                                                                         |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| I     | Applicable margin rate shall be 100% and price band of 5% or lower as applicable.                                                                                                                                                            |
| II    | Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.                                                                                      |
| III   | Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 <sup>st</sup> trading day of the week) and ASD (100% of trade value) to be deposited by the buyers.                         |
| IV    | Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 <sup>st</sup> trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement. |

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/graded-surveillance-measure>