

## National Stock Exchange of India Circular

| Department: SURVEILLANCE               |                                |
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| <b>Download Ref No:</b> NSE/SURV/54834 | <b>Date:</b> December 15, 2022 |
| <b>Circular Ref. No:</b> 827/2022      |                                |

To All NSE Members

### **Sub: Applicability of Additional Surveillance Measure under IBC**

This is with reference to Exchange Circular no. NSE/SURV/37979 dated June 08, 2018 and NSE/SURV/52368 dated May 20, 2022 in respect of Additional Surveillance Measure for Companies as per Insolvency and Bankruptcy Code (IBC).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria under ASM for Companies as per Insolvency and Bankruptcy Code (IBC) with effect from Dec 16, 2022.

Further, securities as per attached **Annexure II** have satisfied the exclusion criteria applicable for ASM for Companies as per Insolvency and Bankruptcy Code (IBC).

Market participants may note that ASM IBC framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM IBC is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in) or call on +91-22-2659 8129 / 66 or +91-44-6630 9949 / 93.

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## National Stock Exchange of India

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**

| Telephone No               | Email id                                                           |
|----------------------------|--------------------------------------------------------------------|
| +91-22-26598129 / 26598166 | <a href="mailto:surveillance@nse.co.in">surveillance@nse.co.in</a> |