

National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/53054	Date: July 22, 2022
Circular Ref. No: 472/2022	

To All NSE Members

Sub: Surveillance Indicator – Update

This is further to Exchange Circular no. NSE/SURV/39327 dated November 02, 2018 and NSE/SURV/45768 dated September 21, 2020

With effect from August 22, 2022, the additional values in field “SurvInd” in security.txt & nnf_security.dat file shall be introduced to indicate scrips in various Surveillance action

The additional surveillance indicators for securities under respective list shall be as under

Surveillance Indicator	Description
20	Insolvency and Bankruptcy Code (IBC) – Receipt of Disclosure or Recommended scrip*
21	Insolvency and Bankruptcy Code (ASM IBC) - Stage I
22	Insolvency and Bankruptcy Code (ASM IBC) - Stage II
23	Inter Creditor Agreement (ASM ICA) - Stage I
24	Inter Creditor Agreement (ASM ICA) - Stage II
25	Company with high promoter Encumbrance
26	Company with high promoter as well as non-promoter Encumbrance
50	LTASM Stage I and GSM Stage 0
51	LTASM Stage II and GSM Stage 0

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Surveillance Indicator	Description
52	LTASM Stage III and GSM Stage 0
53	LTASM Stage IV and GSM Stage 0
54	STASM Stage I and GSM Stage 0
55	STASM Stage II and GSM Stage 0
56	Company with high promoter as well as non-promoter Encumbrance and GSM Stage 0
57	Company with high promoter Encumbrance and GSM Stage 0
58	ASM IBC Stage I and GSM Stage 0
59	ASM IBC Stage II and GSM Stage 0
60	ASM ICA Stage I and GSM Stage 0
61	ASM ICA Stage II and GSM Stage 0
62	Insolvency and Bankruptcy Code (IBC) - Receipt of Disclosure or Recommended scrip and GSM stage 0
63	GSM stage I and Insolvency and Bankruptcy Code (IBC) - Receipt of Disclosure or Recommended scrip
64	GSM stage II and Insolvency and Bankruptcy Code (IBC) - Receipt of Disclosure or Recommended scrip
65	GSM stage III and Insolvency and Bankruptcy Code (IBC) - Receipt of Disclosure or Recommended scrip
66	GSM stage IV and Insolvency and Bankruptcy Code (IBC) - Receipt of Disclosure or Recommended scrip

*Earlier surveillance indicator was 10 which is now discontinued

Further, while placing an order on a security which is under Graded Surveillance Measure (GSM) /Additional Surveillance Measure (ASM) / IRP as per IBC/ Unsolicited SMS/ Pledge / ASM ICA/ ASM IBC, following message shall be displayed on NEAT/NEAT +:

“Security is under Surveillance Measure / Un-solicited SMS (<relevant surveillance indicator>), would you like to continue?

For Surveillance indicator master refer website path ‘Regulation>Surveillance Actions>Consolidated List of Surveillance indicators”

For ready reference, the updated consolidated list of Surveillance indicators (With effect from August 22, 2022) assigned to securities under various Surveillance actions is attached as **Annexure-I**



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For National Stock Exchange of India Limited

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