

## National Stock Exchange of India

### Circular

| Department: SURVEILLANCE                |                           |
|-----------------------------------------|---------------------------|
| <b>Download Ref No:</b> NSE/SURV/ 52215 | <b>Date:</b> May 06, 2022 |
| <b>Circular Ref. No:</b> 286/2022       |                           |

To All NSE Members

#### **Sub: Applicability of Additional Surveillance Measure (ASM)**

This is with reference to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/45111, NSE/SURV/46557, NSE/SURV/48506 and NSE/SURV/52090 dated October 27, 2018, July 22, 2020, December 04, 2020, June 04, 2021, and April 22, 2022, respectively in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I-A** have satisfied the criteria for inclusion under Long Term Additional Surveillance Measure. The applicable surveillance actions shall be as per provisions of the Long-Term Additional Surveillance Measure (Long Term - ASM) which are as under:

- Applicable rate of margin shall be 100% w.e.f. May 11, 2022 on all open positions as on May 10, 2022 and new positions created from May 11, 2022 onwards.

Additionally, securities qualifying under criteria VII (*Scripts shifted to Stage IV*) shall be shifted from Rolling Settlement segment (Series: EQ) to Trade-for-Trade segment (Series: BE) w.e.f. May 11, 2022.

Further, with reference to Exchange Circular no. NSE/SURV/37979 dated June 08, 2018, in respect of Additional Surveillance Measure (ASM-IBC) for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC). The securities are monitored on pre-determined objective criteria.

## National Stock Exchange of India

Members are hereby requested to note that the securities as per attached **Annexure I-B** have satisfied the criteria for inclusion under ASM-IBC and the applicable surveillance actions on the shortlisted scrips shall be as under:

- Applicable rate of margin shall be 100% w.e.f. May 13, 2022 on all open positions as on May 12, 2022 and new positions created from May 13, 2022 onwards.

Further, securities as per attached **Annexure II** have satisfied the exclusion criteria applicable for ASM & ASM-IBC.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in) or call on +91-22-2659 8129 / 66 or +91-44-6630 9949 / 93.

**For National Stock Exchange of India Limited**

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