

## National Stock Exchange of India

### Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/51189	<b>Date:</b> January 31, 2022
<b>Circular Ref. No:</b> 79/2022	

#### To All NSE Members

#### **Sub: Measure in respect of companies with high Promoter as well as non- Promoter 'Encumbrance' as per Reg. 28(3) of SEBI (SAST) Regulation 2011.**

In continuation to various measures already implemented, SEBI and Exchanges in a joint meeting have decided to levy minimum margin of 75% on the stocks (including stocks in derivatives segment) that satisfy certain conditions based on pledge holding of both promoter as well as non-promoter and price variation criteria.

In view of the same, trading Members are hereby requested to take note of the following:

The securities as given in Annexure I, have satisfied the criteria for inclusion under the aforesaid measure and shall attract minimum 75% margin in Equity and Equity Derivatives segment w.e.f. February 03, 2022, on all open positions as on February 02, 2022 and new positions created from February 03, 2022.

Market participants may note that this measure shall be in conjunction with all other prevailing measures being imposed by the Exchanges from time to time and shall be subjected to a periodic review.

Further, it may also be noted that the shortlisting of securities under this measure should not be construed as an adverse action against the concerned company / entity.

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In case of any further queries, members are requested to contact on 022-26598129/8166.

### For National Stock Exchange of India Limited

**Binoy Yohannan**  
**Chief Manager**  
**Surveillance**

Telephone No	Email id
+91-22-26598129 / 26598166	<a href="mailto:surveillance@nse.co.in">surveillance@nse.co.in</a>