

# National Stock Exchange of India

## Circular

| Department: SURVEILLANCE                |                               |
|-----------------------------------------|-------------------------------|
| <b>Download Ref No:</b> NSE/SURV/ 50154 | <b>Date:</b> October 29, 2021 |
| <b>Circular Ref. No:</b> 726/2021       |                               |

To All NSE Members

### Sub: Unique Identifier for Algorithms

This is in continuation to Exchange circular no. NSE/SURV/39958 dated January 15, 2019 pertaining to Unique Identifier for Algorithms

Members may note that the penalty structure has been revised as under:

| Existing Penalty    | Revised Penalty                                                                    |
|---------------------|------------------------------------------------------------------------------------|
| Rs.10,000/- per day | Rs. 10,000/- per day for upto 5 instances,<br>Post 5 instances Rs 50,000/- per day |

This circular shall be effective from December 01, 2021.

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in) or call on +91-22-2659 8129/66 or +91-44-6630 9949/93.

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Chief Manager**  
**Surveillance**

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