

# National Stock Exchange of India

## Circular

| Department: SURVEILLANCE               |                                 |
|----------------------------------------|---------------------------------|
| <b>Download Ref No:</b> NSE/SURV/49562 | <b>Date:</b> September 13, 2021 |
| <b>Circular Ref. No:</b> 612/2021      |                                 |

To All NSE Members

### Sub: Applicability of Additional Surveillance Measure (ASM)

This is with reference to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/45111, NSE/SURV/46557 and NSE/SURV/48506 dated October 27, 2018, July 22, 2020, December 04, 2020, and June 04, 2021 respectively in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I-A** have satisfied the criteria for inclusion under Long Term Additional Surveillance Measure. The applicable surveillance actions shall be as per provisions of the Long-Term Additional Surveillance Measure (Long Term - ASM) which are as under:

- Applicable rate of margin shall be 100% w.e.f. September 16, 2021 on all open positions as on September 15, 2021 and new positions created from September 16, 2021 onwards.

Additionally, securities qualifying under criteria VII (*Scripts shifted to Stage IV*) shall be shifted from Rolling Settlement segment (Series: EQ) to Trade-for-Trade segment (Series: BE) w.e.f. September 16, 2021.

Further, with reference to Exchange Circular no. NSE/SURV/37979 dated June 08, 2018 in respect of Additional Surveillance Measure (ASM-IBC) for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC). The securities are monitored on pre-determined objective criteria.

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Members are hereby requested to note that the securities as per attached **Annexure I-B** have satisfied the criteria for inclusion under ASM-IBC and the applicable surveillance actions on the shortlisted scrips shall be as under:

- Applicable rate of margin shall be 100% w.e.f. September 15, 2021 on all open positions as on September 14, 2021 and new positions created from September 15, 2021 onwards.

Further, securities as per attached **Annexure II** have satisfied the exclusion criteria applicable for ASM & ASM-IBC.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in) or call on +91-22-2659 8129 / 66 or +91-44-6630 9949 / 93.

### For National Stock Exchange of India Limited

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