

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE/SURV/48990

Date: July 20, 2021

Circular Ref. No: 500/2021

To All NSE Members

Sub: List of Securities moving to Stage III of Graded Surveillance Measure (GSM)

In continuation to Exchange circular(s) NSE/SURV/34262, NSE/SURV/42135, NSE/SURV/42790 and NSE/SURV/48660 dated February 23, 2017, September 13, 2019, November 29, 2019 and June 18, 2021, respectively, members are hereby requested to note that the following securities shall be moved to Stage III of GSM with effect from July 22, 2021.

Sr. No.	Symbol	Security Name	ISIN
1	GAYAHWS	Gayatri Highways Limited	INE287Z01012

Trading in the above mentioned securities shall be available in Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday/1st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers.

Members are requested to take adequate precaution while trading in the above securities, as the settlement shall be done on trade-to-trade basis and no netting off shall be allowed.

Please refer Annexure for stage wise Surveillance actions as per GSM framework.

In case of any further queries, members are requested to contact on +91-22-2659 8129 / 8166 or +91-44-6630 9949 / 9993.

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Annexure:**Stage wise Surveillance actions as per GSM framework**

Stage	Surveillance Actions
I	Applicable margin rate shall be 100% and price band of 5% or lower as applicable.
II	Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.
III	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers.
IV	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/graded-surveillance-measure>