

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE/SURV/ 46999

Date: January 13, 2021

Circular Ref. No: 40/2021

To All NSE Members

Sub: Applicability of Additional Surveillance Measure (ASM)

This is with reference to Exchange Circular no. NSE/SURV/39265, NSE/SURV/45111 and NSE/SURV/46557 dated October 27, 2018, July 22, 2020 and December 04, 2020 respectively in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I-A** have satisfied the criteria for inclusion under Long Term Additional Surveillance Measure. The applicable surveillance actions shall be as per provisions of the Long-Term Additional Surveillance Measure (Long Term - ASM) which are as under:

- Applicable rate of margin shall be 100% w.e.f. January 18, 2021 on all open positions as on January 15, 2021 and new positions created from January 18, 2021.

Further to, Exchange Circular no. NSE/SURV/37979 dated June 08, 2018 introducing Additional Surveillance Measure (ASM-IBC) for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC). The securities are monitored on a pre-determined objective criteria.

Members are hereby requested to note that the securities as per attached **Annexure I-B** have satisfied the criteria for inclusion under ASM-IBC and the applicable surveillance actions on the shortlisted scrips shall be as under:

- Applicable rate of margin shall be 100% w.e.f. January 20, 2021 on all open positions as on January 19, 2021 and new positions created from January 20, 2021.

Further, securities as per attached **Annexure II** have satisfied the exclusion criteria applicable for ASM & ASM-IBC.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, members are requested to contact on +91-22-2659 8129 / 8166 or +91-44-6630 9949 / 9993.

For National Stock Exchange of India Limited

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