NSE Circular

National Stock Exchange Of India Limited

Department : SURVEILLANCE	
Download Ref No: NSE / SURV / 44584	Date: June 05, 2020
Circular Ref. No: 322 / 2020	

To All NSE Members

Sub: Usage of Financial parameters in Additional Surveillance Measure (ASM) / Trade for Trade (TFT) framework

A joint Surveillance meeting of Exchanges and SEBI was held on June 05, 2020 wherein the usage of financial parameters across various surveillance measures / actions was reviewed.

As per the amendment in Regulation 33 of SEBI (LODR) Regulations, 2015, effective from April 01, 2019, companies having subsidiary companies are required to submit consolidated financials in addition to submissions of standalone financial results.

The review of securities under ASM and TFT framework shall be carried out based on the latest consolidated financial statements wherever applicable for all financial related parameters which currently includes Price to Earnings Ratio.

Securities which are currently shortlisted under the aforesaid surveillance frameworks shall be reviewed as per parameters based on consolidated financial statements wherever applicable with effect from the next exit review date of the respective surveillance framework.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited

Bireshwar Chatterjee
Vice President
Surveillance

Telephone No	Email id
+91-22-26598129 / 26598166	surveillance@nse.co.in