

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE/SURV/44066

Date : April 03, 2020

Circular Ref. No: 172/2020

To All NSE Members

Sub: List of Securities moving to Stage I of Graded Surveillance Measure (GSM)

In continuation to Exchange circular(s) NSE/SURV/34262, NSE/SURV/42135, NSE/SURV/42790 and NSE/SURV/43966 dated February 23, 2017, September 13, 2019, November 29, 2019 and March 20, 2020 respectively, members are hereby requested to note that the following securities shall be moved to Stage I of GSM with effect from April 07, 2020.

Sr. No.	Symbol	Security Name	ISIN
1	BAFNAPH	Bafna Pharmaceuticals Limited	INE878I01022

Trading in the above mentioned securities shall be available with margin rate of 100% and price band of 5% or lower as applicable.

Members are requested to take adequate precaution while trading in the above securities, as the settlement shall be done on trade-to-trade basis and no netting off shall be allowed. Please refer below Annexure for stage wise Surveillance actions as per GSM framework.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited

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Annexure:**Stage wise Surveillance actions as per GSM framework**

Stage	Surveillance Actions
I	Applicable margin rate shall be 100% and price band of 5% or lower as applicable.
II	Trade for trade with price band of 5% or lower as applicable And Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.
III	Trade for trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday/1 st trading day of the week) And (100% of traded value) to be deposited by the buyers.
IV	Trade for trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday/1 st trading day of the week) And (100% of traded value) to be deposited by the buyers with no upward movement.