

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE / SURV / 44059

Date : **April 01, 2020**

Circular Ref. No: 171/ 2020

To All NSE Members

Sub: Applicability of Surveillance Measure in respect of companies with high promoter pledge

This is further to Exchange Circular no. NSE/SURV/42507 dated October 24, 2019 pertaining to Surveillance Measure in respect of companies with high promoter pledge.

Members are hereby requested to note that the securities as per attached **Annexure** have satisfied the criteria for inclusion under the aforesaid Surveillance Measure and the applicable surveillance actions on the shortlisted scrips shall be as under:

- The applicable rate of margin in Equity and Equity Derivatives segment shall be 35% or existing margin, whichever is higher **w.e.f. April 08, 2020** on all open positions as on **April 07, 2020** and new positions created from **April 07, 2020**.

Market participants may note that this surveillance measure shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under this surveillance measure is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited

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