

National Stock Exchange Of India Limited**Department: SURVEILLANCE**

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To All NSE Members**Sub: Increase in margin for Non-F&O Stocks in Cash Market**

This has reference to the Press Release No. PR No. 18/2020 by SEBI on March 20, 2020 titled – “Regulatory measures taken by SEBI in view of ongoing market volatility”. Copy of the same is attached herewith.

As per the Press release point no. 2 of Annexure- A on “Increase in margin for Non-F&O Stocks in Cash Market”

- i. For stocks with price band of 20% and witnessing an intraday (high-low) price movement of more than 10% for 3 or more days in last 1-month, minimum margin rate shall be increased in a phased manner as follows:
 - 30% to be effective from March 23, 2020
 - 40% to be effective from March 26, 2020
 - 40% or Max intraday high-low variation (during last 1 month), whichever is higher, to be effective from March 30, 2020
- ii. The above margin rates may be applicable for a period of 1 month.

Trading Members are requested to take note of the above.

For National Stock Exchange of India Limited**Bireshwar Chatterjee****Vice President****Surveillance**

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