

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE / SURV / 42375

Date: October 11, 2019

Circular Ref. No: 433 / 2019

To All NSE Members

Sub: List of Securities moving to Stage II of Graded Surveillance Measure (GSM)

In continuation to Exchange circular(s) NSE/SURV/34262 and NSE/SURV/42135 dated February 23, 2017 and September 13, 2019 respectively, members are hereby requested to note that the following securities shall be moved to Stage II of GSM with effect from October 14, 2019.

Sr. No.	Symbol	Security Name	ISIN
1	GFSTEELS	Grand Foundry Limited	INE534A01028

Trading in the above mentioned securities shall be available in Trade for Trade segment at a price band of 5% or lower and Additional Surveillance Deposit (ASD) of 100 % of trade value shall be collected from the buying Trading Member. The ASD collected shall be retained till further notice.

Members are requested to take adequate precaution while trading in the above securities, as the settlement shall be done on trade-to-trade basis and no netting off shall be allowed. Please refer Annexure for stage wise Surveillance actions as per GSM framework.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited

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Annexure:**Stage wise Surveillance actions as per GSM framework**

Stage	Surveillance Actions
I	Transfer to Trade for Trade with price band of 5% or lower as applicable.
II	Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 100% of trade value to be deposited by the buyer.
III	Trading permitted once a week (Every Monday) and ASD of 100% of trade value to be deposited by the buyer.
IV	Trading permitted once a week (Every Monday) with ASD of 200% of trade value to be deposited by the buyer.
V	Trading permitted once a month (First Monday of the month) with ASD of 200% of trade value to be deposited by the buyer.
VI	Trading permitted once a month (First Monday of the month) with no upward movement in price of the security with ASD of 200% of trade value to be deposited by the buyer.