

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE / SURV / 41980

Date : August 27, 2019

Circular Ref. No: 362 / 2019

To All NSE Members

Sub: Additional Exposure Margin on Securities under MWPL

This is in furtherance to Exchange Circular No. NSE/INVG/40472 dated March 18, 2019 on Exposure margin on security under MWPL.

The Exchange shall levy additional exposure margin @15% in the Equity Derivatives segment on securities in which top 10 clients account for more than 20% of MWPL. However, for securities wherein additional surveillance margin is applicable, the higher of additional exposure margin as stated above or additional surveillance margin shall be levied. Scrips shall be identified under this framework based on 3 months rolling data and shall be reviewed on a monthly basis.

This framework shall be effective from August 30, 2019, immediately after the expiry of August 2019 contracts.

List of securities shortlisted is attached at Annexure 1.

In case of any further queries, members are requested to contact on [1800 266 0057](tel:18002660057).

For National Stock Exchange of India Limited

Piyush Tanna
Chief Manager
Surveillance

Telephone No	Email id
+91-22-26598129 / 26598166	surveillance@nse.co.in