

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE / SURV / 40304

Date : February 25, 2019

Circular Ref. No: 85 / 2019

To All NSE Members

Sub: Applicability of Short Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular no. NSE/SURV/39265 dated October 27, 2018 in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 1.5 times the existing margin or 40%, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. February 27, 2019 on all open positions as on February 26, 2019 and new positions created from February 27, 2019.
- Top 10 clients based on gross traded value, subject to their gross traded value being greater than Rs. 10 lakhs shall be levied 100% margin on their gross traded value w.e.f. February 26, 2019 at End-of-Day (EoD). This margin shall be blocked from the collateral of the executing Trading Member. A file containing scrip / client details shall be transferred through extranet at the following location: /Surveillance/Dnld.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited

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