

**National Stock Exchange Of India Limited****Department : SURVEILLANCE**

Download Ref No: NSE / SURV / 39953

Date : January 15, 2019

Circular Ref. No: 30 / 2019

**To All NSE Members****Sub: Graded Surveillance Measure (GSM) framework - Update**

This is with reference to the Exchange circular no. NSE/SURV/34262 dated February 23, 2017 introducing Graded Surveillance Measure (GSM) framework as an additional surveillance measure and Circular no. NSE/SURV/36741 dated January 12, 2018.

The Tentative time schedule for publication of securities eligible under GSM framework applicable for next 4 quarters is given below:

| Quarter ended  | Date of Circular   |
|----------------|--------------------|
| December 2018  | March 15, 2019     |
| March 2019     | June 21, 2019      |
| June 2019      | September 13, 2019 |
| September 2019 | December 13, 2019  |

In case the date of circular falls on trading holiday, the circular shall be published on the following working day.

Market participants may note that above Framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

In case of any further queries, members are requested to contact on 022-26598129/8166.

**For National Stock Exchange of India Limited**

**Avishkar Naik**  
**Vice President**  
**Surveillance**

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|----------------------------|------------------------|
| Telephone No               | Email id               |
| +91-22-26598129 / 26598166 | surveillance@nse.co.in |