NSE

Circular

National Stock Exchange Of India Limited

Department : SURVEILLANCE	
Download Ref No: NSE / SURV / 39401	Date : November 15, 2018
Circular Ref. No: 318 / 2018	

To All NSE Members

Sub: Applicability of Additional Surveillance Measure (ASM)

This is further to Exchange Circular no. NSE/SURV/39265 dated October 27, 2018 in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I-A** have satisfied the criteria for inclusion under **Long-Term Additional Surveillance Measure – Stage I**. The applicable surveillance actions shall be as per provisions of the Long-Term Additional Surveillance Measure (Long Term - ASM) which are as under:

- Applicable rate of margin shall be 80% w.e.f. November 20, 2018 on all open positions as on November 19, 2018 and new positions created from November 20, 2018

Further to, Exchange Circular no. NSE/SURV/37979 dated June 08, 2018 introducing Additional Surveillance Measure (ASM-IBC) for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC). The securities are monitored on a pre-determined objective criteria.

Members are hereby requested to note that the securities as per attached **Annexure I-B** have satisfied the criteria for inclusion under ASM-IBC and the applicable surveillance actions on the shortlisted scrips shall be as under:

- Applicable rate of margin shall be 100% w.e.f. November 22, 2018 on all open positions as on November 21, 2018 and new positions created from November 22, 2018.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited

Avishkar Naik
Vice President
Surveillance

Telephone No	Email id
+91-22-26598129 / 26598166	surveillance@nse.co.in