

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE/SURV/ 39143

Date : October 12, 2018

Circular Ref. No: 288/2018

To All NSE Members

Sub: Applicability of Additional Surveillance Measure (ASM)

This is further to Exchange Circular no(s). NSE/SURV/37253, NSE/SURV/37262, NSE/SURV/37742, NSE/SURV/38125, NSE/SURV/38390 and NSE/SURV/38781 dated March 21, 2018, March 22, 2018, May 11, 2018, June 22, 2018, July 20, 2018 and September 01, 2018 respectively introducing Additional Surveillance Measure (ASM).

The applicable surveillance actions on these securities are as under:

(a) 5% Price Band w.e.f. October 15, 2018.

(b) 100% Margin w.e.f. October 22, 2018 on all open positions as on October 19, 2018 and new positions created from October 22, 2018 onwards.

Further, to Exchange Circular no. NSE/SURV/37979 dated June 08, 2018 introducing Additional Surveillance Measure (ASM) for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC). The securities are monitored on a pre-determined objective criteria and Margin shall be levied at the rate of 100% w.e.f. T+5 days once the criteria gets satisfied.

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the above criteria and Margin shall be levied at the rate of 100% on these securities w.e.f. October 22, 2018 on all open positions as on October 19, 2018 and new positions created from October 22, 2018 onwards.

Further, securities as per attached **Annexure II** have satisfied the exclusion criteria applicable for ASM /ASM – IBC.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

The securities which are placed under the ASM /ASM-IBC framework(s) would be reviewed on bimonthly / periodic basis for the Applicability of Additional Surveillance Measure.

In case of any further queries, members are requested to contact on- 022-26598129/8166.

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