

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE/SURV/38648

Date : August 20, 2018

Circular Ref. No: 226/2018

To All NSE Members

Sub: Applicability of Additional Surveillance Measure (ASM)

This is further to Exchange Circular no(s). NSE/SURV/37253, NSE/SURV/37262, NSE/SURV/37742, NSE/SURV/38125 and NSE/SURV/38390 dated March 21, 2018, March 22, 2018, May 11, 2018, June 22, 2018 and July 20, 2018 respectively introducing Additional Surveillance Measure (ASM) and Exchange Circular no. NSE/SURV/37979 dated June 08, 2018 introducing Additional Surveillance Measure (ASM-IBC) for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under Additional Surveillance Measure (ASM) / Additional Surveillance Measure (ASM - IBC):

- i. The applicable surveillance actions on securities shortlisted under ASM are as under:
 - 5% Price Band w.e.f. August 21, 2018.
 - 100% Margin w.e.f. August 28, 2018 on all open positions as on August 27, 2018 and new positions created from August 28, 2018 onwards.
- ii. The applicable surveillance actions on securities shortlisted under ASM - IBC are as under:
 - 100% Margin w.e.f. August 28, 2018 on all open positions as on August 27, 2018 and new positions created from August 28, 2018 onwards.

The securities which are placed under the ASM and ASM-IBC framework(s) would be reviewed on a periodic basis for the Applicability of Additional Surveillance Measure viz. shifting of securities into Trade for Trade segment or exclusion from ASM / ASM-IBC.

Accordingly, the securities as per attached **Annexure II** have satisfied the review criteria applicable for ASM and ASM – IBC.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited

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