
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : SURVEILLANCE	
Download Ref. No.: NSE/SURV/38468	Date: July 31, 2018
Circular Ref. No.:- 199/2018	

To All NSE Members

Sub: Applicability of Additional Surveillance Measure (ASM)

This is further to Exchange Circular no(s). NSE/SURV/37253, NSE/SURV/37262, NSE/SURV/37742, NSE/SURV/38125 and NSE/SURV/38390 dated March 21, 2018, March 22, 2018, May 11 2018, June 22, 2018 and July 20, 2018 respectively introducing Additional Surveillance Measure (ASM).

The applicable surveillance actions on these securities are as under:

- (a) 5% Price Band shall be applicable
- (b) 100% Margin shall be applicable

Further to Exchange Circular no. NSE/SURV/37979 dated June 08, 2018 introducing Additional Surveillance Measure (ASM) for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC). The securities are monitored on a pre-determined objective criteria and Margin shall be levied at the rate of 100% once the criteria gets satisfied.

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the above criteria and Margin shall be levied at the rate of 100% on these stocks w.e.f. August 07, 2018 on all open positions as on August 06, 2018 and new positions created from August 07, 2018 onwards.

Further, securities as per attached **Annexure II** have satisfied the exclusion criteria applicable for ASM and ASM – IBC.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

The securities which are placed under the ASM framework would be reviewed on bimonthly basis for the Applicability of Additional Surveillance Measure.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited

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