NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : SURVEILLANCE	
Download Ref. No.: NSE/SURV/37673	**Date: May 02, 2018**
Circular Ref. No.:- 105/2018	

To All NSE Members

Sub: List of securities moving out of stage VI of Graded Surveillance Measures (GSM)

This has reference to Exchange Circular No NSE/SURV/35548 dated August 07, 2017, w.r.t. JIK Industries Limited (Symbol: JIKIND).

The following action is initiated w.r.t. company JIK Industries Limited (JIKIND):

i. The trading in securities of JIK Industries Limited shall be reverted to the status as it stood prior to issuance of letter dated August 7, 2017 by SEBI.

ii. National Stock Exchange of India Limited shall appoint an independent forensic auditor inter alia to further verify:

a. Transactions do not have nexus to the core business of company.

b. Transactions potentially in the nature of round tripping or accommodative transactions.

c. Transactions potentially in the nature of fictitious sales/revenue.

d. Possibility of fictitious assets recognised and standing in the financial statements.

e. Abnormal variation in financial statement.

iii. The promoters and directors in JIK Industries Limited are permitted only to buy the securities of JIK Industries Limited. The shares held by the promoters and directors in JIK Industries Limited shall not be allowed to be transferred for sale, by depositories.

iv. The other actions envisaged in SEBI's letter dated August 07, 2017 in paragraph 1(d), as may be applicable, and the consequential action taken by National Stock Exchange of India Limited shall continue to have effect against JIK Industries Limited.

The series and GSM stage for the securities with effect from May 03, 2018 shall be as under:

Sr. No	Symbol	Series	Security Name	GSM Stage
1	JIKIND	BE	JIK Industries Limited	III

This circular shall be effective with immediate effect.

In case of any further queries, members are requested to contact the following officials: Mr. Siddhant Gupta (Extn: 22404), Mr. Sareesh Koroth (Extn: 23053), Ms. Deepa Kandoi (Extn: 22398); Direct No: 022-26598129/8166

For National Stock Exchange of India Limited

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