
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : SURVEILLANCE	
Download Ref. No.: NSE/SURV/37454	Date: April 06, 2018
Circular Ref. No.:- 71 /2018	

To All NSE Members

Sub: Graded Surveillance Measure (GSM) - Periodic relaxation of Surveillance action

This has reference to circular download reference no. NSE / SURV / 34262 dated February 23, 2017 on introduction of Graded Surveillance Measure (GSM).

As per the provisions of aforementioned circular, a periodic review of securities under GSM framework, to assess relaxation of surveillance action(s) has been carried out in coordination with the other exchanges.

The securities eligible to move to lower stages of GSM Framework w.e.f. April 09, 2018 are given in Annexure(s).

- (a) Securities given in the **Annexure I** shall be moved from **Stage VI** (Trading permitted once a month (First Monday of the month) with no upward movement in price of the security and Additional Surveillance Deposit (ASD) of 200% of trade value to be deposited by the Buyer) to **Stage V** (Trading permitted once a month (First Monday of the month) and Additional Surveillance Deposit (ASD) of 200% of trade value to be deposited by the Buyer)
- (b) Securities given in the **Annexure II** shall be moved from **Stage V** (Trading permitted once a month (First Monday of the month) and Additional Surveillance Deposit (ASD) of 200% of trade value to be deposited by the Buyer) to **Stage IV** (Trading permitted once a week (Every Monday) and Additional Surveillance Deposit (ASD) of 200% of trade value to be deposited by the Buyer)

- (c) Securities given in the **Annexure III** shall be moved from **Stage III** (Trading permitted once a week (Every Monday) and Additional Surveillance Deposit (ASD) of 100% of trade value to be deposited by the Buyer) to **Stage II** (Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 100% of trade value to be deposited by the Buyer)
- (d) Securities given in **Annexure IV** shall be moved from **Stage II** (Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 100% of trade value to be deposited by the Buyer) to **Stage I** (Trade for Trade with price band of 5% or lower as applicable)

In case of any further queries, members are requested to contact the following officials: Ms. Vibha Kallianpur (Extn: 25455), Mr. Sareesh Korothe (Extn: 23053), Mr. Siddhant Gupta (Extn: 22404); Direct No: 022-26598129/8166.

For National Stock Exchange of India Limited

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