
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : SURVEILLANCE	
Download Ref. No.: NSE/SURV/37218	Date: March 16, 2018
Circular Ref. No.:- 49/2018	

To All NSE Members

Sub: Graded Surveillance Measure (GSM) – Updated list of companies

In continuation to circular download reference number NSE/SURV/34262 dated February 23, 2017 and NSE/SURV/36741 dated January 12, 2018 on introduction of Graded Surveillance Measure (GSM) framework and pursuant to joint meetings with SEBI and Stock Exchanges, it has been decided that GSM shall be applicable on securities which witness an abnormal price rise not commensurate with financial health and fundamentals like Earnings, Book value, Fixed assets, Net-worth, Market Capitalization, P/E multiple, etc.

Accordingly, review for identification of securities for placing in GSM Framework has been carried out and;

- Securities identified for placing in GSM Framework are given as **Annexure I** along with applicable action and monitoring dates of these securities.
- Securities given in **Annexure II** shall continue to remain in GSM framework with their applicable stages.
- Securities given in **Annexure III** shall move out of GSM Framework w.e.f. Monday i.e. March 19, 2018.
- ASD collected on securities given in **Annexure III** w.r.t. point no. c) above, shall be released on Monday i.e. March 26, 2018.

Market participants may note that GSM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, market participants please note that securities which are placed under GSM Stage VI based on SEBI direction vide circular download reference no. NSE/SURV/35548 dated August 07, 2017, shall continue to remain in GSM Stage VI until further directions.

Trading Members are advised to exercise additional due diligence while trading in these securities either on own account or on behalf of their clients.

In case of any further queries, members are requested to contact the following officials:

Mr. Sareesh Korothe (Extn: 23053), Mr. Siddhant Gupta (Extn: 22404) or Ms. Vibha Kallianpur (Extn: 25455); Direct No: 022-26598129/8166.

For National Stock Exchange of India Limited

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