

Annexure 1

Example for computation of single INR limit in case of proprietary position for non-bank stock broker:

FCYINR	End of day Open Interest (in Contracts)	15% of Open Interest	RBI Ref. rate	Lot Size	OI In INR (Cr.)
USDINR	66,00,000	990,000	65.00	1000	6,435.00
EURINR	54,000	8,100	70.00	1000	56.70
GBPINR	100,000	15,000	82.00	1000	123.00
JPYINR	18,000	2,700	58.00	1000	15.66
				Total	(A) 6,630.36
		USD 100 mn * 65.00			(B) 650
	Applicable position limit -Higher of (A) & (B)				6,630.36