
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : SURVEILLANCE	
Download Ref. No.: NSE/SURV/36831	Date: January 25, 2018
Circular Ref. No.:- 25/2018	

To All NSE Members

Sub: List of securities moving out of stage VI of Graded Surveillance Measures (GSM)

This has reference to Exchange Circular No NSE/SURV/35548 dated August 07, 2017, w.r.t. MVL Limited (Symbol: MVL).

The following action is initiated w.r.t. company MVL Limited (MVL):

- i. The trading in securities of MVL Limited shall be reverted to the status as it stood prior to issuance of letter dated August 7, 2017 by SEBI.
- ii. National stock Exchange of India Limited shall appoint an independent forensic auditor inter alia to further verify:
 - a. Misrepresentation including of financials and/or business of MVL Limited, if any;
 - b. Misuse of the funds/books of accounts of the company, if any.
- iii. The promoters and directors in MVL Limited are permitted only to buy the securities of MVL Limited. The shares held by the promoters and directors in MVL Limited shall not be allowed to be transferred for sale, by depositories.
- iv. The other actions envisaged in SEBI's letter dated August 07, 2017 in paragraph 1(d), as may be applicable, and the consequential action taken by National Stock Exchange of India Limited shall continue to have effect against MVL Limited.

This circular shall be effective with immediate effect.

In case of any further queries, members are requested to contact the following officials: Mr. Siddhant Gupta (Extn: 22404), Mr. Sareesh Koroth (Extn: 23053), Ms. Deepa Kandoi (Extn: 22398); Direct No: 022-26598129/8166

For National Stock Exchange of India Limited

Avishkar Naik
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