

National Stock Exchange Of India Limited**Department : SME**

Download Ref No: NSE/SME/39509

Date : November 28, 2018

Circular Ref. No: 2/2018

To Small & Medium Enterprises and Market Participants,

Sub: Listing criteria for the technology startups on the SME Platform

NSE SME Platform - EMERGE was launched in September 2012 to facilitate Small and Medium Enterprises (SME's) to raise equity through IPO and list on Stock Exchange. The platform witnessed huge participation from the Entrepreneurs and other intermediaries. Several companies across various sectors like pharmaceuticals, fertilizers, textiles, chemical, logistics, services etc. have raised funds and listed on EMERGE. Some of these listed companies have also migrated to the main board of NSE.

The Exchange received feedback from companies and market participants that technology startup companies are unable to list on SME Platform under the existing criteria specified by Exchange.

In order to facilitate technology startups with potential growth business model, to raise equity and list on Stock Exchange, NSE has formulated a criteria for listing such technology startups. These listed companies shall be operating within the regulatory framework as specified under Chapter IX of SEBI ICDR Regulations, 2018 and LODR requirements as applicable to SME Exchange.

The eligibility criteria for listing of such companies is attached at Annexure 1.

For and on behalf of
National Stock Exchange of India Limited

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