National Stock Exchange of India Limited

Circular

Department: SECURITIES LENDING AND BORROWING MARKET	
Download Ref No: NSE/SLBS/71909	Date: December 19, 2025
Circular Ref. No: 31/2025	

All Members,

Mock trading from BCP/DR site on Saturday, December 20, 2025

Exchange shall be conducting a mock trading session on Saturday, December 20, 2025 from Primary and BCP site. The mock will be followed by a Re-Log in session from Primary site in order to avoid log in problems on Monday, December 22, 2025. The schedule of the mock trading is as follows:

Mock trading from Primary Site:

Saturday, December 20, 2025	Start Time	End Time
Normal Market	09:15 hrs	12:00 hrs

Mock trading from BCP Site:

Saturday, December 20, 2025	Start Time	End Time
Normal Market	13:00 hrs	17:00 hrs

Re-Log in Session:

Saturday, December 20, 2025	Start Time	End Time
Normal Market	18:30 hrs	19:00 hrs

Members are required to perform the following:

- **For connecting to Primary/DR site, no changes in NEAT Adapter settings are required. Settings of live session as of Friday, December 19, 2025 in NEAT Adapter shall be retained to connect to all the above sessions of Primary/DR site.**

- Members are requested to note that Exchange shall shift its operation from primary site to DR site during the mock session and it shall be a non-graceful shutdown from the primary site. In case of such event necessary action should be taken at member's end as stated in circular NSE/MSD/48662 dated June 18, 2021 to bring their systems into a consistent state.

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- All the outstanding orders shall be purged before the start of trading from BCP site. Members using NNF software should clear the outstanding orders of session 1 in their systems before trading from BCP site.

For other important instructions members may refer to the following:

Annexure 1: Operational instructions for BCP mock trading session.
Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment.
Annexure 3: Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site.
Annexure 4: Safer participation of Retail investors in Algorithmic trading.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure – 1

Important Instructions regarding mock trading

Particulars	Details
Connectivity Parameters:	Refer to circular NSE/MSD/67674 dated April 24, 2025 for interactive connectivity details.
Installation Guide:	Available on NSE Extranet at /slbftp/slbcommon/Installation_Procedure.
NEAT Version:	NEAT 1.3.3
Order Purge:	All outstanding orders will be cleared before each session. Members using NNF software must manually clear orders in their systems.
Software Testing:	Refer to circular NSE/MSD/46441 and SEBI circular SEBI/HO/MRD1/DSAP/CIR/P/2020/234. Members may use either Mock Trading or Simulated Environment to meet regulatory requirements.
No Financial Obligation:	Trades during mock sessions will not result in any fund pay-in or pay-out.

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UCC/PAN Validity:	With reference to Exchange circular NSE/ISC/51754 dated March 24, 2022 and NSE/ISC/52722 dated June 23, 2022 issued by Investor Services Cell and updated from time to time : • Only valid and compliant UCC/PAN uploaded and approved before cutoff will be allowed. • For queries, contact uci@nse.co.in. UCC Validation will be skipped during contingency time for order entry.
NOTIS Availability:	The NOTIS application will be accessible during the mock session-2.
Extranet / Member portal availability	Connect2NSE and Extranet facility shall not be available from 11:00 am to 12:30 pm.
Participation:	Members should participate using all trading software and re-login into live environment to ensure smooth connectivity for Monday, December 22, 2025.
Live Updates:	Visit www.nseindia.com for any session-related updates.
Support:	For queries, call Toll-Free: 1800 266 0050 (Option 1).

Annexure 2

Pre-requisites / General guidelines for participating in the Mock environment

Pre-requisites / General guidelines Heads	Details
Eligibility	All members enabled for trading in the SLBM segment in the live market are automatically eligible for mock trading. Participation is enabled using existing User IDs, IPs, and Box ID mappings from the live environment.
Telnet Connectivity	Ensure you can successfully telnet the Exchange host from the IP address you intend to use.
Box ID Setup	Confirm that the Box ID is created on the IP with appropriate messages for the segment you wish to trade in.
NNF Application Users	If using Non-NEAT Frontend (NNF): a) User ID must be of dealer type. b) It must be converted for NNF. C) It must be mapped with the IP.

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Branch/User Limits	Set appropriate branch and user limits from the Corporate Manager Terminal before placing orders in the mock session.
Exchange Requests for Mock Participation	Send email requests for the following actions with User ID and segment details: a) Pro Enablement b) CTCL Conversion (only dealer IDs) c) Password Reset for Corporate Manager User ID d) Unlocking of Corporate Manager User ID e) Change of Trading Rights (e.g., PRO to CLI, PRO+CLI)
Password Management	Corporate Manager User ID: Exchange will assist with reset/unlock via email. Other User IDs: Members must reset/unlock these themselves using the Corporate Manager Terminal.

Annexure – 3

Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site

1. Kindly note below points after switch over to DR site:

    a. Trades of primary site will be available in Previous Trades window.
    b. Trades can be modified/cancelled using Multiple Trade Modification and Cancellation window respectively.
    c. Messages of primary site will be available in TWS Message Area.

2. If user renames or deletes the User folder and re-login the NEAT terminal, then data of primary site shall not be available in the functional window as mentioned above point.

Annexure 4

W.r.t safer participation of Retail investors in Algorithmic trading

- Members are requested to note that SEBI, w.r.t. 'Safer participation of retail investors in Algorithmic trading', has provided a glide path for adherence by Trading Members vide circular SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/132 dated September 30, 2025.
- In view of the above, Members are requested to test the functionality related to 'Safer participation of retail investors in Algorithmic trading' in the upcoming mock sessions of the Exchange. Members can also test the functionality in the simulated environment of the

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Exchange. (Kindly refer NSE/MSD/67731 dated April 28, 2025 w.r.t timings for the daily simulated trading sessions in the CM, FO, CD and CO segments).

- As per SEBI circular SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/132 dated September 30, 2025, Members are required to provide evidence to the exchanges regarding the participation in mock session. In view of the same, Members shall provide evidence along with the following details of participation in Mock or Simulation environment on the email ID - NNFREG@nse.co.in:
  - o Trading Member Name
  - o Trading Member code
  - o User id:
  - o Participation in session: Mock / simulation environment
  - o Date (s) of participation:
  - o Segment:
- In relation to 'Safer participation of retail investors in Algorithmic trading', Members are requested to refer to SEBI circular SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/0000013 dated February 4, 2025 and following circulars issued by the Exchange –
  - NSE/INVG/67858 dated May 05, 2025 (Implementation standards),
  - NSE/INVG/69255 dated July 22, 2025 (detailed operational modalities)
  - NSE/INVG/69289 dated July 24, 2025 (Corrigendum)
  - NSE/INVG/70309 dated September 19. 2025 (Corrigendum)