



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FINANCE AND ACCOUNTS

Download Ref.No.: NSE/NSCCLFA/29187

Date : March 19, 2015

Circular Ref.No.: 1/2015

All Participants

Sub : Settlement Charges for CBRICS

NSCCL commenced settlement for Corporate Bond transactions from December 2009, Commercial Paper and Certificate of Deposits from April 2012 and Securitised Debt from April 2014 and provides a centralised settlement mechanism for enabling timely and smoother settlement.

Effective April 1, 2015, it has been decided to levy a settlement charges on a monthly basis as below:

- Rs 5 per crore with a minimum of Rs 25/- and a maximum of Rs 500/- per transaction (plus taxes as applicable) payable by each counterparty for Corporate Bonds, Corporate Bond Repos (For each leg, i.e. Ready & Forward) and Securitised Debt.
- Rs 2.5 per crore with a minimum of Rs 25/- and a maximum of Rs 500/- per transaction (plus taxes as applicable) payable by each counterparty for Commercial Paper and Certificate of Deposit.

The charges shall be computed on face value of the instrument. In case of unregistered participants, the charges shall be levied on the registered counterparty of the transaction. The monthly Bill / Advise will be available on CBRICS under the tab Reports.

In case of any further queries please contact Mr. Warren D'souza on 022 26598169.

**For and on behalf of
National Securities Clearing Corporation Limited**

Amit Amlani
Chief Financial Officer

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