

# National Stock Exchange of India

## Circular

| Department: NMF TM Segment       |                     |
|----------------------------------|---------------------|
| Download Ref No: NSE/NMFTM/74998 | Date: July 02, 2026 |
| Circular Ref. No: 1467/2026      |                     |

To All Members,

**Subject: Revision in 2FA Authorization Process for Non-demat Mutual Fund Transactions and Systematic Registrations/Cancellations on NSE MF Invest Platform**

Members and Distributors are hereby informed that, pursuant to the revised Two-Factor Authentication (2FA) framework, the registered Email ID and Mobile Number maintained in the respective RTA records against the Folio Number and PAN shall be used for authorization of specified mutual fund transactions and systematic registrations/cancellations executed through the NSE MF Invest Platform with effect from 04<sup>th</sup> July 2026.

- The revised process shall be applicable for the following transaction types:
  - Additional Purchase
  - Redemption
  - Switch
  - SIP/XSIP Registration and Cancellation
  - STP Registration and Cancellation
  - SWP Registration and Cancellation

Members are advised to take note of the above changes. Detailed operational guidelines and process flow are provided in the attached Process Note (Annexure-I).

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Milton Dias**  
**Associate Vice President**

**Sagar Vaidya**  
**Senior Manager**

**Enclosure:** Annexure I: Process Note

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