

National Stock Exchange of India

Circular

Department: NMF TM Segment	
Download Ref No: NSE/NMFTM/71461	Date: November 25, 2025
Circular Ref. No: 1010/2025	

To All Members,

Subject: Implementation of Revised Nomination Facilities for opt-out as per SEBI Circular dated January 10, 2025, on NSE MF Invest Platform.

Members are hereby informed that with reference to the SEBI circular number SEBI/HO/OIAE/OIAE_IAD-3/P/ON/2025/01650 dated January 10, 2025, regarding revised nomination facilities with effect from 15 December 2025. Kindly note key updates on NSE MF Invest Platform.

1. Addition of Fields on UCC:

- Mode of Opt-Out: Capture the investor's preferred mode of opt-out (OTP-based or Video Recording).
- Opt-out Declaration for OTP based authorisation: Obtain a declaration from the investor for opting out of nomination via OTP based Authentication.
- Unique Reference Number of Opt-Out: Capture the unique reference number of the opt-out.
- Applicability: These fields will be applicable for non-demat transactions only.
- UCC File Structure & APIs: Fillers in existing file structure will be used for these details i.e. no changes and Additional Headers will be put in APIs for these fields.
- The fields getting revised in the structure are as follows:

FIELD STRUCTURE	FIELD NAME	FIELD TYPE	SIZE	MANDATORY / NON-MANDATORY	REMARKS
122*	NOMINATION OPT	CHAR	1	MANDATORY	Y/N
176 (filler1)	NOMINEE OPT OUT PROOF	CHAR	1	CONDITIONAL MANDATORY	MANDATORY IF NOMINATION OPT IS 'N'. NEED TO PASS 'O' FOR OTP WITH DECLARATION OR PASS 'V' FOR VIDEO RECORDING
177 (filler2)	NOMINEE OPT OUT REF. NO	CHAR	20	CONDITIONAL MANDATORY	MANDATORY IF NOMINATION OPT IS 'N'. NEED TO PROVIDE OTP/VIDEO RECORDING REFERENCE NUMBER

*Existing

2. No impact on existing transactions:

- There will be no changes to existing SIPs, additional purchases, and redemptions in non-demat/physical mode.
- No changes to existing transaction processes or reports.

3. Evidence Storage and Submission by Regulated Entities:

- Regulated entities referred in the said circular are
 - a) AMCs of Mutual Funds and their RTAs
 - b) AMFI
 - c) Recognized Depositories
 - d) Registered Depository Participants
- Regulated entities are required to capture and store evidence of investors opting out of nominees.
- This evidence must be submitted to the RTA/AMC/Regulator as and when required or at defined intervals.

For and on behalf of
National Stock Exchange of India Limited

Milton Dias
Associate Vice President

Sagar Vaidya
Senior Manager

Enclosures:

Annexure 1: SEBI Circular dated January 10, 2025

Annexure 2: Declaration Form as defined in the circular

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